Subject: SECURITIES FOR MONUMENTATION LAND DIVISION CONTRACTS

Policy:

Board refuses to accept, as security for monumentation of tracts, anything other than cash where the estimated cost is $5,000.00 or less and the right be reserved to require cash, or its equivalent, where the estimated cost is in excess of $5,000.00 on a case by case basis.

Reference:
Minute Order dated 01/14/1975
Minute Order 3.7 of 11/07/2006