ORDINANCE NO. 923
AN ORDINANCE OF THE COUNTY OF RIVERSIDE DISSOLVING
COMMUNITY FACILITIES DISTRICT NO. 07-1 (NEWPORT/I-215
INTERCHANGE) OF THE COUNTY OF RIVERSIDE

The Board of Supervisors of the County of Riverside ordains as follows:

Section 1. FINDINGS. The Board of Supervisors find that Community Facilities District No. 07-1 (Newport/I-215 Interchange) of the County of Riverside is not obligated to pay any outstanding debt; and that this Community Facilities District has no authorization to levy any special tax.

Section 2. PURPOSE. The purpose of this ordinance is to dissolve Community Facilities District No. 07-1 (Newport/I-215 Interchange) of the County of Riverside.

Section 3. AUTHORITY. This ordinance is adopted pursuant to California Government Code Section 53338.5 which authorizes the legislative body of a community facilities district to dissolve the community facilities district by ordinance.

Section 4. DISSOLUTION OF DISTRICT. Community Facilities District No. 07-1 (Newport/I-215 Interchange) of the County of Riverside is dissolved. An addendum shall be recorded to the Notice of Special Tax Lien recorded pursuant to Section 3114.5 of the Streets and Highways Code which shall state that the Community Facilities District and all associated liens, if any, have been dissolved.

Section 5. SEVERABILITY. If any provision, clause, sentence or paragraph of this ordinance or the application thereof to any person or circumstances shall be held invalid, such invalidity shall not affect the other provisions of this ordinance which can be given effect without the invalid provision or application, and to this end, the provisions of this ordinance are hereby declared to be severable.

Section 6. EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after its adoption.

Adopted: 3-5 of 07/01/2014  (Eff: 07/31/2014)